

## Corporate Outline

<b>Name</b>	NISSHO IWAI Paper and Pulp Corporation
<b>Activities</b>	Trade of Packaging paper , Printing paper , Industrial paper , Pulp and Raw materials
<b>Headquarters</b>	Akasaka 1-Chome Center Bldg. 11F 11-30, Akasaka 1-chome , Minato-ku Tokyo 107-0052, Japan Tel : 03-6234-6350 / Fax : 03-6234-6360 URL : <a href="http://www.nipap.co.jp/en/">http://www.nipap.co.jp/en/</a>
<b>Established</b>	July 8th , 1988
<b>Capital</b>	327.8 million yen
<b>Business Term End</b>	March
<b>Main Shareholders</b>	Sojitz Corp. / Rengo Co., Ltd / Daio Paper Corp. / Tokushu Tokai Paper Co.,Ltd.
<b>Annual Turnover</b>	104 billion yen (Fiscal2024)
<b>Number of Employees</b>	101 (As of March 31th,2024)
<b>Main Banks</b>	Norinchukin Bank / MUFG Bank, LTD. / Mizuho Bank / Sumitomo Mitsui Banking corporation / Aozora Bank / Resona Bank / Shokochukin Bank
<b>Offices</b>	<b>Osaka Branch</b> Keihanshin Midosuji Bldg.8F 6-1,Doshomachi 3 -chome,Chuo-ku,Osaka 541-0045 Tel : 06-6209-3063 / Fax : 06-6209-3010  <b>Kyushu Office</b> Sunlight Bldg.4F , 5-23-8 Watanabedori , Chuo-ku , Fukuoka 810-0004 Tel : 092-720-8801 / Fax : 092-720-8803  <b>Representative Office in Ho Chi Minh City.</b> Room №401,4th floor, Hoa Lam Building, No.2 Thi Sach street, Dist1, HCMC, VN Tel:84.28.6291.8218
<b>Associated Company</b>	<b>JAPAN PAPER TECHNOLOGY (VIET NAM) CO.,LTD.</b> U33b-35 , Road 20 , Tan Thuan Export Processing Zone . Tan Thuan Dong Ward , Dist.7 , HCMC , VN TEL : 84.28.37701915-6 / FAX : 84.28.37701917  <b>JAPAN PAPER TECHNOLOGY DONG NAI (VIET NAM) CO.,LTD.</b> Lot B1,Road D2,Long Duc Industrial Zone, Long Thanh District,Dong Nai Probince,VN TEL : 84.251.368.1214 / FAX : 84.251.368.1216  <b>SETTSU CARTON VIETNAM CORPORATION.</b> D4-1 Street, Long Duc Industrial Park, Long Duc Ward, Long Thanh District, Dong Nai Province, VN TEL : 84.251.368.1194 / FAX : 84.251.368.1195

## Corporate History

- July , 1988 N.I Package , a forerunner of NIPAP , established by Nissho Iwai 100% investment with a capital of 50 million yen.
- April , 1992 Acquired Paper Dept. from Nissho Iwai and changed the corporate name to NIPAP with an increased capital of 100 million yen.
- October , 1994 Acquired Paper Export Dept. from Nissho Iwai.
- October , 1995 Acquired Osaka Pulp & Paper Div. from Nissho Iwai.
- December , 1999 Increased the capital to 298 million yen by an allocation of new shares to a third party.
- April , 2000 NIPAP and Kanematsu pulp & Paper Div. were integrated to one management. And started the existing operations by three main offices - Tokyo , Osaka , Kyushu.
- September , 2000 Certified to ISO 14001.
- March , 2004 Increased the capital to 327.8 million yen.
- February , 2008 Certified by FSC/PEFC CoC.
- July , 2014 Established Representative Office in Ho Chi Minh City.



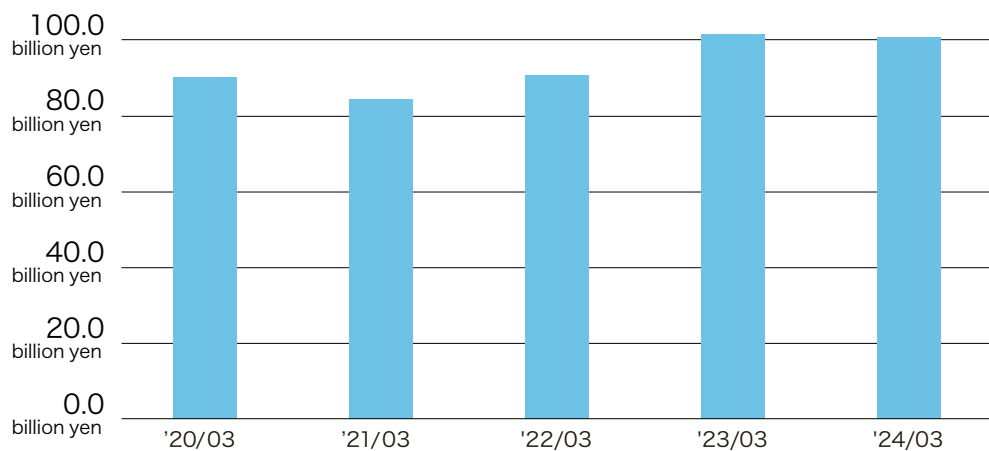
The mark of responsible forestry



## Financial Informations

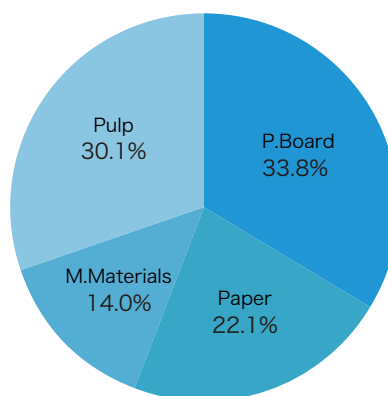
### Sales Changes

Business Term	'20/03	'21/03	'22/03	'23/03	'24/03
Sales	89.7 billion yen	81.7 billion yen	90.4 billion yen	110 billion yen	104 billion yen



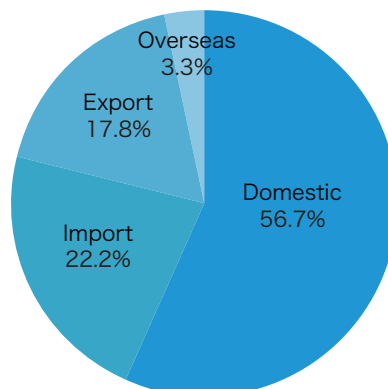
### Sales Ratio by commodity

	P.Board	Paper	M.Materials	Pulp
Sales	35 billion yen	22 billion yen	14 billion yen	31 billion yen
Ratio	33.8%	22.1%	14.0%	30.1%



### Sales Ratio by Trading Division

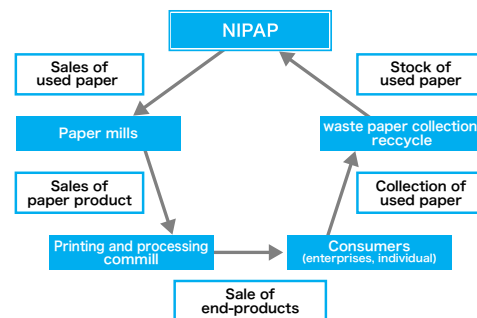
	Domestic	Import	Export	Overseas
Sales	59 billion yen	23 billion yen	18 billion yen	3 billion yen
Ratio	56.7%	22.2%	17.8%	3.3%



## Products

### Waste paper

With a national recycling ratio currently over 60% and growing, it goes without saying that Japan and its companies have been, and will continue to be, the global leaders in environmentally sustainable practices. Our company collects 600,000mt of waste paper every year, supplying the above to domestic and overseas paper mills for processing, in which it is converted into liner board/medium (for carton boxes), toilet paper, newsprint, and other sustainable products. At Nissho Iwai Paper and Pulp Corp., we not only believe in the advancement of recycling efforts as necessary for a healthy environment, but also our duty as an ecologically responsible global company.



### Pulp

#### Operations

Our Pulp Department works with many suppliers over the world, handling a wide range of pulp and virgin fibers. The vast expertise and global network of our business enables our partners to make informed decisions in terms of cost, quality and environment.

Our sales team provides buyer and seller access to the latest international pulp market and concludes the deal timely.

#### Products

Bleached kraft pulp / Unbleached kraft pulp / Fluff pulp / Dissolving pulp / non-wood pulp / Deinked pulp / Chemical fiber

### Printing paper

Printing paper department is handling "printing paper". Printing paper is widely used in our normal life, such as magazine, catalogue, flyer, news paper, etc. We are supplying this familiar products from domestic and overseas suppliers to publishing companies and printing companies. We started importation of printing paper more than 40years ago when Tokyo Olympic was held, currently we import printing paper from Canada, USA, Europe and south East Asia countries.

Our company has obtained COC (chain of custody) certification issued by FSC and PEFC, and we plan to provide more and more environmentally friendly products to the public in the future.

### Packaging paper

The Paper Board Department's primary operation involves the handling of recycled packaging materials primarily used for the production of paperboard for carton boxes. Our carton boxes are one of our signature sustainable-products created through recycling. Currently, 13 billion m2 of carton boxes are consumed annually in Japan. These boxes are used in the packaging of a wide range of products, from food and electrical goods to apparel. We can provide expertise to clients in how to utilize our boxes to not only contribute to a healthier global environment for all, but to save on costs as well. This proves once again that sustainable industrial practices are not only good for the Earth, but business, too.

### Industrial paper

#### very high substance water resistance liner board :

Imported from the U.S.A., this paper is converted into HIPLA ACE, which can then serve as a substitute for traditional wooden crates or boxes.

#### Kraft paper :

Kraft paper is used for sack bags containing cement, rice, or other heavier materials. It is also used for other types of commercial packaging, such as department store shopping bags. Today, kraft paper is taking more and more of an important role in the 'packing' industry in general.

#### Metal interleaving paper, glass interleaving paper :

Interleaving paper is an industrial 'specialty-type' paper not commonly used in daily life. One of its roles is in the transportation and processing of metal and glass, in which it helps to protect product surfaces from scratching, moisture, and corrosion. Our company is dedicated to producing only the highest quality of 'interleaving paper', such as needed for the protection of high-tech products like mobile phones, computer screens, and flat-screen TV's. We are involved in the complete development and conversion of this paper, dedicated to meeting the highest quality needs of our clients.

#### Japan Paper technology (Vietnam) :

Japan Paper Technology (JPT) was established as a joint venture between Nissho Iwai Paper, Pulpcorp and Chubu-Shikou KK. Our factory is currently located in Hochiminh City, Vietnam, and supplies heavy-sack kraft bags to Japan, Australia and other Southeast Asian nations. Our factory's heavy-sack kraft bags consistently have a reputation amongst our clients as being of the highest quality.

Through our unique business approach, we are striving to be at the top of our field.  
And our client's satisfaction is always our number one priority.